

**ANNUAL BUDGET ORDINANCE
FOR FISCAL YEAR 2023-24**

BE IT ORDAINED by the Commissioners of the Town of Broadway, North Carolina in regular session assembled:

Section 1: The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024 according to the following summary and schedules.

<u>SUMMARY</u>	<u>REVENUES</u>	<u>APPROPRIATIONS</u>
General Fund	\$1,248,565	\$1,248,565
Utility Fund	467,829	467,829
TOTAL BUDGET	<u>\$1,716,394</u>	<u>\$1,716,394</u>

Section 2: That for said fiscal year there is hereby appropriated out of all funds:

SCHEDULE A: GENERAL FUND

EXPENDITURE

Governing Body	16,635	
Administration	134,480	
Finance	178,532	
Maintenance	183,534	
Police	409,954	
Special Appropriations	299,485	
Debt Service	25,945	
	TOTAL GENERAL FUND	<u>\$1,248,565</u>

SCHEDULE B: UTILITY FUND

EXPENDITURES

Water & Sewer	467,829	
	TOTAL UTILITY FUND	<u>\$ 467,829</u>
	TOTAL ALL FUNDS	<u>\$1,716,394</u>

SCHEDULE A: GENERAL FUND

REVENUES

Ad Valorem Taxes	609,840
Local Option Sales Tax	213,500
Solid Waste Disposal Tax	1,200
Powell Bill	41,265
Powell Bill Reimbursement	55,000
Beverage Tax	5,560
Utility Franchise Tax	60,000
Police Fees	200
Sanitation Fees	125,000
Cemetery Lot Sales	12,500
Interest Income	500
Community Building Rent	17,500
Sale of Vehicles	1,000
Miscellaneous	500
Reimbursement Water/Sewer	10,000
Powell Bill – Fund Balance	00
Festival Funds – Fund Balance	5,000
Interlocal Agreement	90,000
Unallocated – General Fund	00

TOTAL GENERAL FUND

\$1,248,565

SCHEDULE B: UTILITY FUND

REVENUES

Water & Sewer Revenue	452,481	
Water Taps	2,500	
Sewer Taps	500	
Reconnect Fees	12,000	
Interest Income	0	
Miscellaneous	348	
	TOTAL UTILITY FUND	<u>\$ 467,829</u>
	TOTAL ALL FUNDS	<u>\$1,716,394</u>

Section 3: There is hereby levied for the fiscal year ending June 30, 2024, the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2024 for the purpose of raising the revenue from current year's property tax as set forth in the foregoing estimate of revenue, and in order to finance the foregoing appropriation.

TOTAL RATE PER \$100 VALUATION \$.44

Section 4: Water and sewer rates, sanitation fee and cemetery fees are hereby levied at the rates established and shown on the attached schedules.

Section 5: The Town Manager is authorized to transfer budgeted amounts within the departments but any revisions that alter total expenditures must be approved by the Town Commissioners and made a matter of record in the minutes.

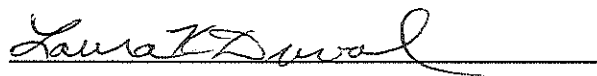
Section 6: Copies of the Budget Ordinance shall be furnished to the Town Clerk of the Town of Broadway to be kept on file by them for their direction in the collection of revenue and expenditure of amounts appropriated.

Adopted this the 26th day of June, 2023.

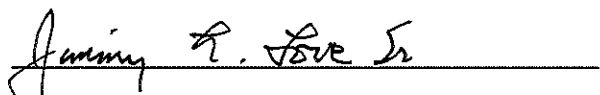


Donald F. Andrews, Mayor

ATTEST:

A handwritten signature in cursive script, reading "Laura K. Duval", is written over a solid horizontal line.

Laura K. Duval, Town Clerk

A handwritten signature in cursive script, reading "Jimmy Love Jr.", is written over a solid horizontal line.

Jimmy Love, Town Attorney

TOWN OF BROADWAY

RATE SCHEDULE FOR FISCAL YEAR 2023-2024

Water Utility Rates		
Monthly User Consumption Bracket	Water Charges (Inside)	Water Charges (Outside)
Ccg	\$/Ccg	\$/Ccg
0 to 4,999 gallons	5.29	10.58
Over 4,999 gallons	5.54	11.08
Reconnect Fee	40.00	

Sewer Utility Rates		
Monthly User Consumption Bracket	Sewer Charges (Inside)	Sewer Charges (Outside)
Ccg	\$/Ccg	\$/Ccg
0 to 4,999 gallons	5.92	11.84
Over 4,999 gallons	6.30	12.60

Sanitation Fee		
Monthly Sanitation Fee	15.60	

Cemetery Plot Fees		
Inside Residents	\$650.00	
Outside Residents	\$1,500.00	

TOWN OF BROADWAY

RATE SCHEDULE FOR FISCAL YEAR 2023-24

WATER TAP FEE		
Water Tap & Meter Set	\$1,500.00	

SEWER TAP FEE		
Sewer Tap	\$500.00	

COMMUNITY BUILDING RENTAL FEES		
In-Town Residents	\$225.00	
Out of Town Residents	\$500.00	
Cleaning Deposit	\$200.00	

*****Any boring which requires pavement repair or request for a larger size service will be at cost and the responsibility of the customer to pay the expense.**